



BONUM BANK PLC
EUR 750,000,000 Programme for the
Issuance of Senior Preferred MREL Eligible Notes

This supplement (the “**Supplement**”) comprises a supplement for Bonum Bank Plc (the “**Company**”) to the base prospectus dated 22 February 2023 (journal number FIVA/2023/255, the “**Base Prospectus**”). This Supplement should be read in conjunction with the Base Prospectus.

In this Supplement, the terms “**Bonum Bank**”, the “**Bank**” and the “**Issuer**” refer to Bonum Bank Plc and the term “**POP Group**” or “**Group**” refers to POP Bank Centre coop (“**POP Bank Centre**”), the member cooperative banks of the POP Bank Centre (the “**POP Banks**”) and organisations under their control.

The purpose of this Supplement is to incorporate new information into the Base Prospectus.

1. Recent Events

The following information will be added as a new paragraph after the fifth paragraph under the section “**Recent Events**” under the heading “**INFORMATION ON POP GROUP AND THE AMALGAMATION**” on page 58.

“On 14 March 2023, POP Bank Group and LocalTapiola signed an agreement to sell POP Bank Group’s majority shareholding in Finnish P&C Insurance Ltd to LocalTapiola. The agreement concerns 70 per cent of Finnish P&C Insurance Ltd’s outstanding shares. The transaction is expected to be completed by summer 2023 subject to approval by the Finnish Competition and Consumer Authority and by the Finnish Financial Supervisory Authority. Finnish P&C Insurance Ltd is a motor and non-life insurance company known for its brand POP Insurance. In the insurance sector, the company has differentiated itself with its digital business model. POP Insurance will continue to operate as an independent company and retain its brand. When completed, the transaction will have a significant positive impact on POP Bank Group’s performance in the financial year 2023. The transaction will have no impact on Bonum Bank Plc’s performance.”

2. Capital Adequacy

The following information will be added to the third paragraph under the section “**Capital Adequacy**” under the heading “**INFORMATION ON POP GROUP AND THE AMALGAMATION**” on page 58.

“Board of the FIN-FSA, at its meeting on 29 March 2023, decided to impose a requirement on credit institutions to maintain a systemic risk buffer amounting to 1.0 per cent. Higher capital buffers will strengthen the resilience of the Finnish credit institutions sector. The decision will enter into force after the transitional period on 1 April 2024. In addition, the FIN-FSA Board decided to keep the loan cap, i.e. the maximum loan-to-collateral (LTC) ratio, unchanged. The countercyclical capital buffer requirement for banks will also be kept at its standard level.”

3. Group entities not belonging to the Amalgamation

The following information will be added to the third paragraph under the subsection “**Group entities not belonging to the Amalgamation**” under the section “**The POP Banks**” under the heading “**INFORMATION ON THE GROUP AND THE AMALGAMATION**” on page 53.

“On 14 March 2023, POP Bank Group and LocalTapiola signed an agreement to sell POP Bank Group’s majority shareholding in Finnish P&C Insurance Ltd to LocalTapiola, see section “*INFORMATION ON POP GROUP AND THE AMALGAMATION – Recent Events*”. The transaction is expected to be completed by summer 2023 subject to approval by the Finnish Competition and Consumer Authority and by the Finnish Financial Supervisory Authority.”

4. Information Incorporated by Reference

The following information will be added to continue the table presented under the heading “**INFORMATION INCORPORATED BY REFERENCE**” on page 66.

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| <u>POP Bank Group Annual Report 2022</u> | POP Bank Group Annual Report 2022, POP Bank Group Audited Financial Statements 31 December 2022, pages 51–151 | Audited Financial Statements of the POP Bank Group for the period 1 January – 31 December 2022 |
| <u>POP Bank Group Annual Report 2022</u> | POP Bank Group Annual Report 2022, Auditor’s report, pages 152–156 | Auditor’s report of the POP Bank Group for the period 1 January – 31 December 2022 |
| <u>Bonum Bank Plc Board of Directors' Report and Financial Statements 1 January - 31 December 2022</u> | Bonum Bank Plc Board of Directors’ Report and Financial Statements 1 January – 31 December 2022, Bonum Bank’s Financial Statements 2022, pages 20–81 | Audited Financial Statements of Bonum Bank Plc for the period 1 January – 31 December 2022 |
| <u>Bonum Bank Plc Board of Directors' Report and Financial Statements 1 January - 31 December 2022</u> | Bonum Bank Plc Board of Directors’ Report and Financial Statements 1 January – 31 December 2022, Auditor’s report, pages 82–85 | Auditor’s report of Bonum Bank Plc for the period 1 January – 31 December 2022 |
| <u>Amalgamation of POP Banks' Pillar III report 31 December 2022</u> | Amalgamation of POP Banks Pillar III Report 31 December 2022 | Amalgamation of POP Banks Pillar III Report 31 December 2022 |